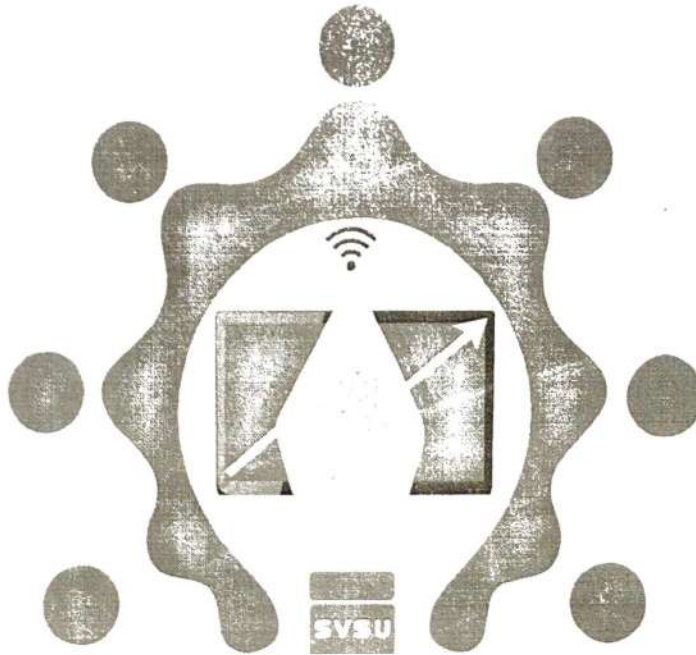


MINUTES OF 9<sup>TH</sup> FINANCE COMMITTEE MEETING



**SVSU**

**DATE: 10.03.2025**

**TIME: 10:00 AM**

**VENUE:** Conference Room, SVSU Campus, Dudhola, Palwal (Through Physical Mode/Online Mode)



SHRI VISHWAKARMA SKILL UNIVERSITY  
(Enacted under Government of Haryana, Act No. 25 of 2016)

C.P 36

University Campus:  
Dudhola, Palwal- 121102 (Haryana)  
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Visit us at: [www.svsu.ac.in](http://www.svsu.ac.in)

**Ref. No.: SVSU/FC/2025/Acad. Branch/2069**

**Dated: 25-03-2025**

To

All the Members of Finance Committee  
Shri Vishwakarma Skill University, Dudhola, Palwal

**Subject: Minutes of the 09<sup>th</sup> meeting of the Finance Committee held on 10<sup>th</sup> March, 2025.**

Sir/Madam,

Kindly find the enclosed herewith minutes of the 09<sup>th</sup> meeting of the Finance Committee held on 10<sup>th</sup> March, 2025 at 10:00 AM through physically / ZOOM meeting online platform.

The discrepancies, if any, in recording of minutes may be intimated to the office within 04 days from the date of receipt of the minutes.

Yours faithfully

D.A.: as above

*J. Khan*  
Registrar  
Shri Vishwakarma  
Skill University

**Endst.: No SVSU/FC/2025/Acad. Branch/2070**

**Dated: 25-03-2025**

A copy is forwarded to the following for information and necessary action:

1. The Secretary to Governor, Haryana Raj Bhawan, Chandigarh for kind information of his Excellency, the Governor & Hon'ble Chancellor, SVSU Dudhola, Palwal
2. The Director General Skill Development and Industrial Training Department Haryana
3. OSD to Vice-Chancellor for the kind information of the Vice-Chancellor, SVSU
4. Assistant to Registrar for information of the Registrar, SVSU

*mt*

**Head of Academic Branch**

## MINUTES OF THE 09<sup>th</sup> MEETING OF FINANCE COMMITTEE

The 09<sup>th</sup> meeting of the Finance Committee of Shri Vishwakarma Skill University, Haryana was held on 10.03.2025 at 10:00 AM through physically / online mode using ZOOM meeting application.

Following were present in the meeting:

1	Prof. Sushil Kumar Tomar Hon'ble Vice-Chancellor, Shri Vishwakarma Skill University (SVSU)	Chairman
2	Ms. Charanjeet Kaur Nominee, The Administrative Secretary to Govt. Haryana Finance Department	Member
3	Sh. Raj Kumar Nominee, The Administrative Secretary to Govt. Haryana, Skill Development & Industrial Training	Member
4	Sh. Sunil Gupta Finance Controller, Concentrix	Member
5	Sh. Rajat Gupta CA	Member
6	Prof. Ashish Srivastava Dean-SFET, SVSU	Member
7	Prof. Jyoti Rana Registrar, SVSU	Ex officio Secretary

At the outset, Registrar, SVSU extended a warm welcome to Hon'ble Vice Chancellor and all members for attending 09<sup>th</sup> Finance Committee Meeting and informed the agenda of the meeting. Registrar invited Hon'ble Vice Chancellor for opening remarks. Hon'ble Vice Chancellor welcomed all the members of the committee and briefed about budget proposal and accorded the permission for further proceedings of the meeting.

**The agenda items of the meeting were taken up as follows:**

### **FC/09/01: PROGRESS REPORT OF THE UNIVERSITY – PRESENTATION BY VICE CHANCELLOR.**

With the permission of the Chair, Prof. Jyoti Rana, the Registrar provided an overview of the university's progress to the members. She informed that the university is currently offering 43 programs, which were 36 last year. She emphasized that all the courses are need-based and industry aligned. The university has executed some MoUs with international organisation for faculty and students exchange. The university has also established various labs like robotics, solar, etc. in addition to the above, the ACD department of the university has done assessment of 80 thousand Haryana board school students, training and assessment of vocational trainers in Haryana. The university could place 80 percent of its eligible students.

**Suggestions from the Hon'ble Vice Chancellor:** The Vice Chancellor emphasized the importance of addressing accommodation needs and accelerating the progress of ongoing construction projects. He highlighted the need for a guest house at the university and suggested that a proposal for it might have already been included in the budget. Additionally, the Vice Chancellor appreciated the Recognition of Prior Learning (RPL) scheme. He also acknowledged the substantial contributions made by the former Vice Chancellor, Dr. Raj Nehru, in the establishment and development of the university.

The Committee has duly noted these points.

**FC/09/02: CONFIRMATION OF THE MINUTES OF THE 8<sup>th</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 22.02.2024**

The Registrar of SVSU presented the agenda and informed the Council that the Minutes of the 8th Meeting of the Finance Committee, held on 22.02.2024, were circulated to the members via Letter No. SVSU/FC/2024/Acad.Branch/1061 dated 11.03.2024. No observations have been received regarding the minutes.

The Committee has noted this.

**FC/09/03: TO NOTE THE ACTION TAKEN ON THE VARIOUS DECISIONS TAKEN IN THE 8<sup>th</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 22.02.2023**

Registrar SVSU presented the agenda.

No comments were received from the any members.

The committee has noted this.

**FC/09/04: TO CONSIDER AND NOTE THE ANNUAL COMPILATION REPORT OF FINANCIAL YEAR 2023-24.**

The Empanelled Chartered Accountant of SVSU presented the agenda. The Committee has taken note of the same. Mr. Rajat Gupta, CA, provided the following suggestions:

- \* The structure of SSIF and ACD should be included in the notes.
- \* The budget should be mentioned in Rupees and Lacs.
- \* The heading of the balance sheet should be rechecked and revised.

The Committee has duly noted these suggestions.

**FC/09/05: TO INFORM INCOME AND EXPENDITURE REPORT FOR THE FINANCIAL YEAR 2024-25.**

The Empanelled Chartered Accountant of SVSU presented the agenda and informed the Committee that a total budget of Rs. 20,000.00 lakh has been approved by SDIT for the financial year 2024-25. Out of this total budget, a grant of Rs. 5,000.00 lakh has been received

as loans to Shri Vishwakarma Skill University from the Director, Skill Development and Industrial Training Department, Panchkula, Haryana, for the financial year 2024-25, as per Endst No. TP-3/SVSU/Plg/2024-25/Part III/21814, dated 03.12.2024.

It was also noted that an expenditure of Rs. 3,677.95 lakh has been incurred up to 31.01.2025 during the financial year 2024-25. Utilization certificates for Rs. 595.15 lakh, Rs. 1,588.90 lakh, and Rs. 3,109.02 lakh under the loan to Shri Vishwakarma Skill University have been submitted to SDIT. This submission is for informational purposes only, and the audited expenditure statement will be presented at the next Finance Committee meeting.

The HVC advised the accounts section to review specific areas, such as miscellaneous expenses, secrecy expenditure, and to provide justification for the infrastructure expenditure. Accounts noted down the suggestions and ensured to review the budget proposal of the university for year 2025-26

### **FC/09/06: TO CONSIDER AND APPROVED THE BUDGET FOR THE FINANCIAL YEAR 2025-26.**

The Empanelled Chartered Accountant of SVSU presented the agenda and informed the Committee that the total estimated budget for the financial year 2025-26 has been proposed at Rs. 18,118.00 lakh. Additionally, a budget of Rs. 2,000.00 lakh has been proposed for the Guru Shishya Kaushal Samman Yojana for the financial year 2025-26.

The Vice-Chancellor directed account branch to review the budget, with the revised version to be shared with all members. He emphasized the inclusion of e-books and journals and requested detailed discussions on specific items, such as conveyance allowance. The Vice-Chancellor also recommended consolidating various budget items into a single miscellaneous category. He stressed the importance of establishing a secure Linux-based computer lab and proposed providing seed money as an incentive. Furthermore, he instructed that proposals be sent to government funding agencies to support the promotion of the University. The estimated budget has been proposed Rs. 18,118.00 Lakh.

The Committee noted and approved these points.

At the end of the meeting, the Hon'ble Vice-Chancellor invited suggestions from the members and thanked them for their presence.

**The meeting ended with Vote of thanks to the Chair.**

  
Prof. Jyoti Rana  
Registrar, SVSU  
Skill University